Masters Reference : T3927/98

NMSA HOLDINGS LIMITED (IN LIQUIDATION)

THIRD and FINAL LIQUIDATION

and

DISTRIBUTION ACCOUNT

Date of Special Resolution: 25 August 1998

Tel (011) 991 5500 Fax (011) 991 5506 E-mail : hansk@corprecover.co.za

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PO Box 21341 Helderkruin 1733 Unit B5 Clearview Office Park Wilhelmina Avenue Constantia Kloof Roodepoort 1724

INDEPENDENT

CORPORATE RECOVERY ADVISORS

NMSA HOLDINGS LIMITED (IN LIQUIDATION) MASTER'S REFERENCE NUMBER: T3927/98 THIRD AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT

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	NMSA HOLDIN	and the second	We want to a second second second	the second s	
	THIRD and FINAL LIQUID	ERENCE NUMB	Contractor of August and Street, All Street, Street, Street, Street, Street, Street, Street, Street, Street, St	CONTRACTOR AND	
BA 24 CC					Diana di Katalari di Katalari I
	Bank Reconciliation				
Date	Bank Reconciliation	[R]	Voucher	[R]	
	Income				
	Balance as at				
	Absa Account No 4059821253	93,867.68	5/1/2010		93,867.68
	Expenses to be paid				
	Master's fees			2,175.00	
	Liquidator's fees:			44,419.82	
	VAT thereon			6,218.78	
	Bond of security			8,949.00	
	Provisions			856.40	
	SARS			19,140.73	
	Income Tax	19,140.73			
	Awards:				
	Available for distribution		····	12,107.95	
	Interest to Creditor 1	12,107.95	"E"		
				93,867.68	93,867.68
				0.00	

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	THIRD and FINAL LIQUID MASTERS REF	ERENCE NUMB	NUMBER OF THE OWNER OF THE PARTY OF THE OWNER OWN	A STATE OF A	
	Free Residue Account	·····			
)ate	Free Residue Account	[R]	Voucher	[R]	[א]
	income				
	Amount b/f from 2nd acc				451,515.7
	Interest earned		<u>"A"</u>		76,642.8
Pr	oceeds settlement with former director		"D"		356,933.3
	Debtor collected		21		10,622.0
	Expenses				
	Master's fees		"A"	2,175.00	
	Liquidators fees			44,419.82	
	10% on Settlements	35,693.33			
	10% on Debtor collected	1,062.21			
	10 % on Interest	7,664.28			·
	Vat thereon			6,218.78	
	Bond of security		"A"	17,442.00	
	Bank charges as per Schedule "B"			618.80	
	Advertisement		1	53.20	
	Refund		2	187.52	
	Storage costs		"D"	4,560.00	
	Plaza Invest		<u></u>	3,192.00	
	Storage	1,824.00	3		
	Storage		4		
	Storage	912.00			
<u></u>	Legal Costs		"E"	784,741.81	· · ·
	Provisions				
	Advertising this account	53.20	<u> </u>		
	Confirmation	53.20			
	Postage's & petties	250.00			
	Storage of documents	250.00			
	Bank charges	250.00		856.40	
	SARS			19,140.73	
	Income Tax payable		"C"		
	Available for distribution			12,107.95	

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1	NMSA HOLDIN THIRD and FINAL LIQUID	ATION AND I	DISTRIBUT	ION ACCOUN	г. ,
	MASTERS RET	ERENCE NUME	ie: 113927	/98 	1
	Schedule "A"				·····
ate	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				·
	Income in 1st account		<u> </u>		1,524,031.6
	Income in 2nd account				1,160,816.6
	Free residue		,,,,,,		356,933.3
	Interest Earned @ Schedule"B"				76,642.8
					3,118,424.4
	Master's fees				
	On first	15,000.00		100.00	
	On balance	3,103,424.43		15,500.00	
				15,600.00	
	LESS: Amount paid in 1st account LESS: Amount paid in 2nd account		······································	-7,625.00 -5,800.00	
		· · · · · · · · · · · · · · · · · · ·		2,175.00	
	Park Brokers				
	Bond of security				
	2009-2010		5	8,721.00	pd
•	2010-2011			8,721.00	
·				17,442.00	

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	THIRD and FINAL LIQUI	TARGET IN STRUCTURE CONTRACT OF A DATA OF A DATA	ISTRIBUT	ION ACCOUNT	
	MASTERS REF Schedule "B"	ERENCEINUMB	<u>28 13926</u>	/98	
Date	Schedule "B"	[R]	Voucher	[R]	(R)
	Absa	interest Cheques	Call	Bank charges Cheques	Call
Apr-09	Absa Statement no 58	660.52	7,858.66	37.50	
May-09	Absa Statement no 59	458.09	6,378.11	37.50	
Jun-09	Absa Statement no 60	298.63	6,494.08	37.50	
Jul-09	Absa Statement no 61	111.97	5,549.48	37.50	
Aug-09	Absa Statement no 62	109.39	5,012.23	37.50	
Sep-09	Absa Statement no 63	583.75	5,041.07	37.50	
Oct-09	Absa Statement no 64	546.44	4,707.92	37.50	
Nov-09	Absa Statement no 65	448.91	5,364.15	106.50	
Dec-09	Absa Statement no 66	1,193.70	5,079.18	37.50	
Jan-10	Absa Statement no 67	1,565.72	9,747.52	37.50	
Feb-10	Printout	1,299.97	5,174.09	57.20	·····
Mar-10	Printout	2,226.53		39.20	
	Printout	525.62		39.20	
May-10	Printout	207.10		39.20	
	Sub total		66,406.49	618.80	0.0
	TOTAL	76,642.83			618.8

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THIRD and FINAL	HOLDINGS LTD (IN LIQ LIQUIDATION AND DIS RS REFERENCE NUMBER	TRIBUTION ACCOUNT
Schedule "C"		
Income Tax payable to SARS		
Income Tax	Free Residue	
Interest earned	76,642.83	
Less bank charges	-618.80	
Less liquidators fees on interest	-7,664.28	
	68,359.75	
Tax @ 28%	19,140.73	

NMSA HOLDINGS LTD (IN LIQUIDATION) THIRD and FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER T 3927/98

Schedule	"D"		
Proceeds	of settlements with former directors		
Date	Details	Amount	Voucher no
Oct-09		96,933.33	
Nov-09		260,000.00	8
		356,933.33	
			,
Refunds d	ue to Hans Klopper Trustees Details	Amount	Voucher no
Date	Details	Amount	
Apr-09	Storage	1,368.00	7
	Storage	912.00	20
	Storage	912.00	14
	Storage	1,368.00	15
		4,560.00	
Schedule	"E"		
EGAL F	EES		
Date	Details	Amount	Voucher no
Apr-09	Brooks Brand Inc	4,882.06	19
1	Brooks Brand Inc	4,202.27	18
	Sheriff Pretoria East	1,000.00	
	Brooks Brand Inc	15,378.46	16
Jul-09	Brooks Brand Inc	1,369.71	17
	Brooks Brand Inc	9,240.04	13
Sep-09	Brooks Brand Inc	7,889.78	12
	Brooks Brand Inc	13,072.95	11
	Brooks Brand Inc	33,548.31	10
Nov-09	Brooks Brand Inc	8,686.80	9
	Refund to Creditor 1- Tabacks legal expenses	131,286.07	6
· ·	Refund to Creditor 1- Tabacks legal expenses	290,683.43	6
	Refund to Creditor 1- Tabacks legal expenses	176,305.07	6
	Refund to Creditor 1- Tabacks legal expenses	27,179.88	6
	Refund to Creditor 1- Tabacks legal expenses	60,016.98	6

THIRD and FINAL LIQU	EDATEON AND	LIQUIDATION DISTRIBUTIO BER T 3927/98	A STATE OF A
Schedule "E"			
	REST ON CLAIM	OF APPROVED CF	REDITOR
Date of liquidation	8/25/1998		
Capital amount	1,307,156.00	Interest @15.5%	
Up to	1999	202,609.18	
	2000		
	2001	202,609.18	
	2003		
	2004	202,609.18	
	2005	202,609.18	<u></u>
	2006	202,609.18	
	Total	1,418,264.26	
Note on calculation of Interest: Interest is calculated at 15.5% p	er annum a tempo	Te mora as the en	aditor obtained
judgement for its capital amoun	t plus interest	ne mora, as ule cr	euitor obtained

0.00	12,107.95	1,307,156.00	1,307,156.00	0.00	1,307,156.00	Tota	Cape Iown
	12,107.95					Interest	80 Strand Street Cape Town
	12 107 05					of debt	7th Floor Fedsure Building
		1,307,156.00	1,307,156.00		1,307,156.00	Acknowledgement	Docmed Medical Scheme
	Awards	Awards		Claim			
	Concurrent	ent	Claim	Preferent			
Deficiency	This Account	Previous Accou This Account	Concurrent	Secured/	Total	Particulars	Creditors' Name and Address
							DISTRIBUTION ACCOUNT
			N ACCON	ER T 3927/9	REFERENCE NUMBER T 3927/98	I HIRD and FINAL LIQUID	
					65 LTD (IN LI	TUTEN AND FINAL LTD. (IN LIQUIDATION)	

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NMSA HOLDINGS LTD (IN LIQUIDATION) THIRD and FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER T 3927/98

LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

I, the undersigned,

JOHANNES FREDERICK KLOPPER

the liquidator of the company, do hereby make oath and say that the aforegoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected. All assets to my knowledge have been accounted for.

F KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at <u>Stell Chlopschon</u> the <u>Sti</u>day of <u>Jure</u> 2010, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with

COMMISSIONER OF OATHS

Full names: Business Address: Office:

> HILLARY ANNE PLAAT HE COMMISSIONER OF OATHS ATTORNEY R.S.A. BLAAUWKLIP OFFICE PARK 2 WEBERSVALLEY ROAD STELLENBOSCH, R.S.A.