

***Masters Reference : T3927/98***

***NMSA HOLDINGS LIMITED  
(IN LIQUIDATION)***

***THIRD and FINAL LIQUIDATION***

***and***

***DISTRIBUTION ACCOUNT***

***Date of Special Resolution: 25 August 1998***

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***I N D E P E N D E N T***

***C O R P O R A T E R E C O V E R Y A D V I S O R S***

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**NMSA HOLDINGS LIMITED (IN LIQUIDATION)**  
**MASTER'S REFERENCE NUMBER: T3927/98**  
**THIRD AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT**

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<b>NMSA HOLDINGS LTD (IN LIQUIDATION)</b> <b>THIRD and FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT</b> <b>MASTERS REFERENCE NUMBER T 3927/98</b>					
	<b>Bank Reconciliation</b>				
<b>Date</b>	<b>Bank Reconciliation</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
	<b>Income</b>				
	Balance as at				
	Absa Account No 4059821253	93,867.68	5/1/2010		93,867.68
	<b>Expenses to be paid</b>				
	Master's fees			2,175.00	
	Liquidator's fees:			44,419.82	
	VAT thereon			6,218.78	
	Bond of security			8,949.00	
	Provisions			856.40	
	SARS			19,140.73	
	Income Tax	19,140.73			
	<b>Awards:</b>				
	Available for distribution			12,107.95	
	Interest to Creditor 1	12,107.95	"E"		
				93,867.68	93,867.68
				0.00	

<b>NMSA HOLDINGS LTD (IN LIQUIDATION)</b> <b>THIRD and FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT</b> <b>MASTERS REFERENCE NUMBER T 3927/98</b>					
	<b>Free Residue Account</b>				
<b>Date</b>	<b>Free Residue Account</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
	<b>Income</b>				
	Amount b/f from 2nd acc				451,515.77
	Interest earned		"A"		76,642.83
	Proceeds settlement with former director		"D"		356,933.33
	Debtor collected		21		10,622.08
	<b>Expenses</b>				
	Master's fees		"A"	2,175.00	
	Liquidators fees			44,419.82	
	10% on Settlements	35,693.33			
	10% on Debtor collected	1,062.21			
	10 % on Interest	7,664.28			
	Vat thereon			6,218.78	
	Bond of security		"A"	17,442.00	
	Bank charges as per Schedule "B"			618.80	
	Advertisement		1	53.20	
	Refund		2	187.52	
	Storage costs		"D"	4,560.00	
	Plaza Invest			3,192.00	
	Storage	1,824.00	3		
	Storage	456.00	4		
	Storage	912.00			
	Legal Costs		"E"	784,741.81	
	<b>Provisions</b>				
	Advertising this account	53.20			
	Confirmation	53.20			
	Postage's & petties	250.00			
	Storage of documents	250.00			
	Bank charges	250.00		856.40	
	<b>SARS</b>			19,140.73	
	Income Tax payable		"C"		
	Available for distribution			12,107.95	
				895,714.01	895,714.01

<b>NMSA HOLDINGS LTD (IN LIQUIDATION)</b> <b>THIRD and FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT</b> <b>MASTERS REFERENCE NUMBER T 3927/98</b>					
	<b>Schedule "A"</b>				
<b>Date</b>	<b>Schedule "A"</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
	<b>Realizations</b>				
	Income in 1st account				1,524,031.60
	Income in 2nd account				1,160,816.67
	Free residue				356,933.33
	Interest Earned @ Schedule"B"				76,642.83
					<b>3,118,424.43</b>
	<b>Master's fees</b>				
	On first	15,000.00		100.00	
	On balance	3,103,424.43		15,500.00	calculate
				15,600.00	
	LESS: Amount paid in 1st account			-7,625.00	
	LESS: Amount paid in 2nd account			-5,800.00	
				<b>2,175.00</b>	
	<b>Park Brokers</b>				
	Bond of security				
	2009-2010		5	8,721.00	pd
	2010-2011			8,721.00	
				<b>17,442.00</b>	

**NMSA HOLDINGS LTD (IN LIQUIDATION)**  
**THIRD and FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT**  
**MASTERS REFERENCE NUMBER T 3927/98**

<b>Schedule "B"</b>					
<b>Date</b>	<b>Schedule "B"</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
	<b>Absa</b>	<b>Interest</b>		<b>Bank charges</b>	
		<b>Cheques</b>	<b>Call</b>	<b>Cheques</b>	<b>Call</b>
Apr-09	Absa Statement no 58	660.52	7,858.66	37.50	
May-09	Absa Statement no 59	458.09	6,378.11	37.50	
Jun-09	Absa Statement no 60	298.63	6,494.08	37.50	
Jul-09	Absa Statement no 61	111.97	5,549.48	37.50	
Aug-09	Absa Statement no 62	109.39	5,012.23	37.50	
Sep-09	Absa Statement no 63	583.75	5,041.07	37.50	
Oct-09	Absa Statement no 64	546.44	4,707.92	37.50	
Nov-09	Absa Statement no 65	448.91	5,364.15	106.50	
Dec-09	Absa Statement no 66	1,193.70	5,079.18	37.50	
Jan-10	Absa Statement no 67	1,565.72	9,747.52	37.50	
Feb-10	Printout	1,299.97	5,174.09	57.20	
Mar-10	Printout	2,226.53		39.20	
Apr-10	Printout	525.62		39.20	
May-10	Printout	207.10		39.20	
	<b>Sub total</b>	<b>10,236.34</b>	<b>66,406.49</b>	<b>618.80</b>	<b>0.00</b>
	<b>TOTAL</b>	<b>76,642.83</b>			<b>618.80</b>

**NMSA HOLDINGS LTD (IN LIQUIDATION)**  
**THIRD and FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT**  
**MASTERS REFERENCE NUMBER T 3927/98**

<b>Schedule "C"</b>				
<b>Income Tax payable to SARS</b>				
Income Tax	Free Residue			
Interest earned	76,642.83			
Less bank charges	-618.80			
Less liquidators fees on interest	-7,664.28			
	68,359.75			
Tax @ 28%	19,140.73			

<b>Schedule "D"</b>		

Date	Details	Amount	Voucher no
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<b>Refunds due to Hans Klopper Trustees</b>		
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<b>Schedule "E"</b>		
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[illegible]

<b>LEGAL FEES</b>		
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**NMSA HOLDINGS LTD (IN LIQUIDATION)**  
**THIRD and FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT**  
**MASTERS REFERENCE NUMBER T 3927/98**

**Schedule "E"**

**CALCULATION OF INTEREST ON CLAIM OF APPROVED CREDITOR**

Date of liquidation	8/25/1998		
		Interest @15.5%	
Capital amount	1,307,156.00		
Up to	1999	202,609.18	
	2000	202,609.18	
	2001	202,609.18	
	2003	202,609.18	
	2004	202,609.18	
	2005	202,609.18	
	2006	202,609.18	
	Total	<u>1,418,264.26</u>	
<b>Note on calculation of Interest:</b>			
<b>Interest is calculated at 15.5% per annum a tempore mora, as the creditor obtained judgement for its capital amount plus interest</b>			

**NMSA HOLDINGS LTD (IN LIQUIDATION)**

**DISTRIBUTION ACCOUNT**

**NMSA HOLDINGS LTD (IN LIQUIDATION)**  
**THIRD and FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT**  
**MASTERS REFERENCE NUMBER T 3927/98**

**LIQUIDATOR'S AFFIDAVIT**

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

I, the undersigned,

**JOHANNES FREDERICK KLOPPER**

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected. All assets to my knowledge have been accounted for.

  
**J F KLOPPER**

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Stellenbosch on the 8th day of June 2010, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
**COMMISSIONER OF OATHS**

Full names:  
Business Address:  
Office:

**HILLARY ANNE PLAATS**  
COMMISSIONER OF OATHS  
ATTORNEY R.S.A.  
BLAAUWKLIP OFFICE PARK 2  
WEBERSVALLEY ROAD  
STELLENBOSCH, R.S.A.