

Masters Reference : T2743/03

INSOLVENT ESTATE : BILLY OOSTHUIZEN

**1st AMENDED FIRST and FINAL LIQUIDATION,
DISTRIBUTION AND CONTRIBUTION ACCOUNT**

Date of Special Resolution: 22 July 2003

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I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

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Insolvent Estate : BILLY OOSTHUIZEN
Master's Reference Number : T2743/03
1st Amended First and Final Liquidation, Distribution & Contribution Account

BANK RECONCILIATION					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
<u>INCOME</u>					
	Balance as at 1/11/08 - ABSA Bank Current Account No : 405-947-8430				16 760.97
	Contribution to be collected				14 263.70
<u>EXPENSES TO BE PAID</u>					
	Master's fees per Schedule "A"	950.00		0.00	
	less: Paid	950.00			
	Trustee's fees	6 143.06			
	VAT thereon	860.03		6 763.08	
	<u>Park Brokers</u>				
	Provision for renewal			228.00	
	<u>Provisions</u>				
	<i>Advertising this Account</i>			345.06	
	Postage & petties			150.00	
	Provision for further bank charges			300.00	
	Income Tax payable to SARS			337.89	
	Award to Secured Creditor	142 900.63			
	<u>Less: Advance award paid</u>	<u>120 000.00</u>		22 900.63	
				31 024.67	31 024.67
				0.00	

Insolvent Estate : BILLY OOSTHUIZEN Master's Reference Number : T2743/03 1st Amended First and Final Liquidation, Distribution & Contribution Account					
FREE RESIDUE ACCOUNT					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
INCOME					
	Contribution to be collected				14 263.70
EXPENSES					
Advertising: Second Meeting					
	The Citizen	137.94	[5]		
	Die Beeld	94.34	[6]		
	Government Printer	40.00		272.28	
Advertising: General Meeting					
	The Citizen	147.06	[7]		
	Die Beeld	103.77	[8]		
	Government Printer	40.00		290.83	
Advertising Costs					
	The Citizen	147.06		411.06	
	Die Beeld	110.00			
	Die Beeld	110.00			
	Government Gazette	44.00			
Provisions:					
Advertising this Account					
	The Citizen	147.06			
	Die Beeld	110.00			
	Government Gazette (Section 108(2))	44.00			
	Government Gazette (Section 113(1))	44.00		345.06	
	Postage & petties			150.00	
	Bank charges per Schedule "B"		"B"	2 006.31	
	Provision for further bank charges			300.00	
	Refund to Hans Klopper iro Registered Mail	14.70	[9]		
	Refund to Hans Klopper iro Registered Mail	24.10			
	Refund to Hans Klopper iro Registered Mail	12.05		50.85	
Werner du Plessis					
	Taxed Bill of Costs		[10]	10 437.31	
				14 263.70	14 263.70

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ENCUMBERED ASSET ACCOUNT 1

Dealing with the proceeds of an immovable property known as
Unit 17 La Comore, Lyttleton, Pretoria
subject to a mortgage bond in favour of ABSA Bank Limited

Date	Encumbered Asset Account 1	[R]	Voucher	[R]	[R]
	<u>INCOME</u>				
	Realisation of immovable property		[3]		180 000.00
	Occupational rent received		[3]		3 896.77
	Interest earned		"B"		3 533.78
	<u>EXPENSES</u>				
	Master's fees per Schedule "A"		"A"	950.00	
	<u>Trustee's fees</u>				
	3% on Realization	5 400.00			
	10% on Occupational Rental	389.68			
	10% on Interest earned	353.38			
		6 143.06			
	VAT thereon	860.03		7 003.08	
	<u>Park Brokers</u>				
	Bond of Security		"A"	3 192.00	
	<u>Viljoen & Vorster Attorneys</u>				
	Pro-rata levies	19 606.94	[3]		
	Postage & Petties	350.00	[3]		
	Note Sequestration Order	228.00	[3]	20 184.94	
	<u>Cahi Auctioneers</u>				
	6% Commission	10 800.00	[4]		
	VAT thereon	1 512.00	[4]	12 312.00	
	Admin Fee	482.46	[4]		
	VAT thereon	67.54	[4]	550.00	
	Income Tax payable to SARS on interest earned per Schedule "C"		"C"	337.89	
	Award to Secured Creditor			142 900.63	
				187 430.55	187 430.55

Insolvent Estate : BILLY OOSTHUIZEN
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SCHEDULE "A"

Realizations

Free Residue				0.00
Encumbered Asset Account 1				183 896.77
Interest earned				3 533.78
				187 430.55

Master's fees

On first	15 000.00		100.00
On balance	172 430.55		850.00
			950.00

Park Brokers - Bond of Security

Period : 05/08/2003 - 05/08/2004	1 026.00	[1]	
Period : 05/08/2004 - 04/08/2005	1 026.00	[2]	
Period: 05/08/2005 - 04/08/2006	228.00	[11]	
Period: 05/08/2006 - 04/08/2007	228.00	[12]	
Period: 05/08/2007 - 04/08/2008	228.00	[13]	
Period: 05/08/2008 - 04/08/2009	228.00	[14]	
Provision for renewal			3 192.00

Insolvent Estate : BILLY OOSTHUIZEN
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SCHEDULE "B"

ABSA CHEQUE ACCOUNT NUMBER : 405-947-8430	INTEREST EARNED	BANK CHARGES
Period : 07/04/2004 - 07/05/2004	51.03	35.00
Period : 08/05/2004 - 07/06/2004	66.94	83.65
Period : 08/06/2004 - 07/07/2004	62.27	48.45
Period : 08/07/2004 - 07/08/2004	64.09	48.45
Period : 08/08/2004 - 07/09/2004	56.03	48.45
Period : 08/09/2004 - 07/10/2004	48.66	48.25
Period : 08/10/2004 - 07/11/2004	50.29	48.25
Period : 08/11/2004 - 07/12/2004	57.06	61.20
Period : 08/12/2004 - 07/01/2005	346.17	31.00
Period : 08/01/2005 - 07/02/2005	346.91	31.00
Period : 08/02/2005 - 07/03/2005	60.85	31.20
Period : 08/03/2005 - 07/04/2005	67.40	31.00
Period : 08/04/2005 - 07/05/2005	58.10	71.55
Period: 08/05/2005 - 01/06/2005	52.82	31.30
Period: 08/06/2005 - 01/07/2005	51.10	31.30
Period: 08/07/2005 - 03/08/2005	52.79	36.10
Period 08/08/2005 - 01/09/2005	38.28	37.90
Period: 08/09/2005 - 01/10/2005	31.16	31.30
Period: 08/10/2005 - 01/11/2005	31.92	31.30
Period: 08/11/2005 - 01/12/2005	30.89	31.30
Period: 08/12/2005 - 01/01/2006	31.92	31.30
Period: 08/01/2006 - 01/02/2006	31.92	31.30
Period: 08/02/2006 - 01/03/2006	28.83	31.30
Period: 08/03/2006 - 01/04/2006	31.92	31.30
Period: 08/04/2006 - 01/05/2006	30.89	32.50
Period: 08/05/2006 - 01/06/2006	31.91	32.50
Period: 08/06/2006 - 01/07/2006	35.23	32.50
Period: 08/07/2006 - 01/08/2006	39.01	32.50
Period: 08/08/2006 - 04/09/2006	44.18	32.50
Period: 08/09/2006 to 01/10/2006	43.44	32.50
Period: 08/10/2006 - 01/11/2006	47.79	32.50
Period: 08/11/2006 to 01/12/2006	48.34	32.50
Period: 08/12/2006 - 01/01/2007	54.16	32.50
Period: 08/01/2007 - 01/02/2007	55.69	33.30
Period: 08/02/2007 - 01/03/2007	50.37	33.30
Period: 08/03/2007 - 01/04/2007	55.82	33.30
Period: 08/04/2007 - 01/05/2007	54.09	33.30
Period: 08/05/2007 - 01/06/2007	55.96	33.30
Period: 08/06/2007 - 01/07/2007	56.24	33.30
Period: 08/07/2007 - 01/08/2007	59.16	33.30
Period: 08/08/2007 - 01/09/2007	60.61	33.30
Period: 08/09/2007 - 01/10/2007	60.26	33.30
Period: 08/10/2007 - 01/11/2007	64.11	33.30
Period: 08/11/2007 - 01/12/2007	63.23	33.30
Period: 08/12/2007 - 01/01/2008	67.04	33.30
Period: 08/01/2008 - 01/02/2008	67.52	35.00
Carried Forward	2 894.40	1 700.25

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SCHEDULE "B"

ABSA CHEQUE ACCOUNT
NUMBER : 405-947-8430

**INTEREST
EARNED**

**BANK
CHARGES**

Brought Forward

2 894.40

1 700.25

Period: 08/02/2008 - 01/03/2008

63.29

35.00

Period: 08/03/2008 - 01/04/2008

67.77

35.00

Period: 08/04/2008 - 01/05/2008

67.63

35.00

Period: 08/05/2008 - 01/06/2008

71.17

35.00

Period: 08/06/2008 - 01/07/2008

70.97

35.00

Period: 08/07/2008 - 01/08/2008

75.05

35.00

Period: 08/08/2008 - 01/09/2008

75.22

35.00

Period: 08/09/2008 - 01/10/2008

72.97

35.00

Period: 08/10/2008 - 01/11/2008

75.31

35.00

TOTAL

3 533.78

2 015.25

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1st Amended First and Final Liquidation, Distribution & Contribution Account

SCHEDULE "C"

Income Tax due to SARS

Encumbered Asset Account 1

Interest earned after sequestration	3 533.78
<i>Less : Trustee's fee thereon</i>	<i>353.38</i>
Sub-Total	3 180.40
<i>Less: Bank Charges</i>	<i>2 015.25</i>
Total	1 165.15

Income Tax payable to SARS	337.89
(29% of R1,165.15)	

Insolvent Estate : BILLY OOSTHUIZEN
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DISTRIBUTION & CONTRIBUTION ACCOUNT

Claim No	Creditors' Name and Address	Particulars	Total Amount of Claim	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent Award	Contribution	Deficiency
1	ABSA Bank Ltd Level 23, Sanlam Centre cnr Von Wielligh JOHANNESBURG, 2000	Mortgage Bond Relying on their security	217 976.39	217 976.39	0.00	142 900.63	0.00	14 263.70	75 075.76
	TOTAL		217 976.39	217 976.39	0.00	142 900.63	0.00	14 263.70	75 075.76

Contribution levied upon the Applicant in terms of Section 106 of the Insolvency Act

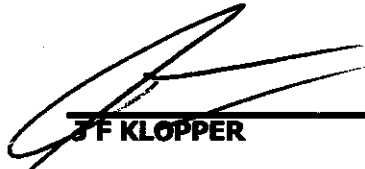
Insolvent Estate : BILLY OOSTHUIZEN
Master's Reference Number : T2743/03
2ND Amended First and Final Liquidation, Distribution and Contribution Account

TRUSTEE'S AFFIDAVIT

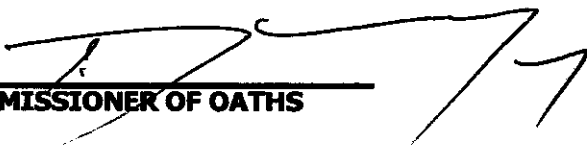
I, the undersigned,

JOHANNES FREDERICK KLOPPER

the trustee of the insolvent estate, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been realised and accounted for.


J F KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on this the ^{21st} day of **JANUARY 2009**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:

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