Masters Reference: G1032/05

### INSOLVENT ESTATE : OPENSOURCE GLOBAL RESOURCES TRUST IT8274/01

#### AMENDED FIRST and FINAL LIQUIDATION

and

#### **DISTRIBUTION ACCOUNT**

Date of Sequestration: 6 SEPTEMBER 2005

Tel (011) 285 2300

Fax (011) 285 2319

E-mail: hansk@corprecover.co.za

PO Box 1935 RANDBURG 2125 2<sup>nd</sup> Floor East Block, 367 Oak Avenue Ferndale. RANDBURG

### INDEPENDENT CORPORATE RECOVERY ADVISORS

## INSOLVENT ESTATE: OPENSOURCE GLOBAL RESOURCES TRUST IT8274/01 AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: 61032/05

1

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INSOLVENT ESTATE : OPENSOURCE GLOBAL RESOURCES TRUST IT8274/01 AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER : 61032/05

#### TRUSTEES AFFIDAVIT

I, the undersigned,

#### LIEBENBERG DAWID RYK VAN DER MERWE

the trustee of the estate, do hereby make oath and say that the aforegoing contains a full and true account of my administration of the estate to date hereof and the debts collected until this account are correctly reflected.

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at RANDBURG on the..! And the contents of this affidavit, which was signed and sworn before me at RANDBURG on the..! mARCH 2008, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names:

**Business Address:** 

Office:

ANDREW GRANT VAN DER MERWE SOUTH AFRICAN POLICE SERVICE

FORCE No: 0421905 - 8 DETECTIVE INSPECTOR

SOWETO VEHICLE CRIME

INVESTIGATION UNIT

South African Police Service HICLE IDENTIFICATION ECTION BOWETO 2008 -03- 10 SOUTH AFRICAN POLICE SERVICE

## INSOLVENT ESTATE : OPENSOURCE GLOBAL RESOURCES TRUST IT8274/01 AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER : G1032/05

#### TRUSTEED AFFIDAVIT

I, the undersigned

#### **GAIL LIYN WARRICKER**

the trustee of the estate, do hereby make oath and say that the aforegoing contains a full and true account of my administration of the estate to date hereof and the debts collected until this account are correctly reflected.

GL WARRICKER
JOINT LIQUIDATOR

COMMISSIONER OF DATHS

LINDI HATTINGH
COMMISSIONER OF OATHS
PRACTISING ATTORNEY R.S.A
97 CENTRAL STREET, HOUGHTON
JOHANNESBURG

### INSOLVENT ESTATE: OPENSOURCE GLOBAL RESOURCES TRUST IT8274/01 AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: G1032/05

	Bank Reconciliation				
			Veneber	[R]	[R]
ate	Bank Reconciliation	[R]	Voucher		
	Income				118,527.08
	Balance at Absa as at 01/12/2006	<u>-                                    </u>		-	116,521.00
	Account number : 406 457 1776				
	Vat refund to be collected				2,296.1
	Expenses to be paid				
	Master's fees			625.00	
	Trustees fees:			45.040.00	
	Free Residue			12,313.23	
	VAT thereon			1,723.85	
	Advertising			195.46	
	Schwartx North Attorneys	<del></del>		13,388.94	
	Taxed bill of costs				
	Provisions			721.09	
	Tax on post sequestration income			447.68	
				612.16	
	Bond of security				
· · · · · · · · · · · · · · · · · · ·	Awarded to:			-	
	Preferent creditors			90,795.76	
				120,823.18	120,823.1
				0.00	
·····				<del></del>	
				<u> </u>	
		<del> </del>			
				-	
				<del>                                     </del>	
				<del> </del>	
			<del>                                     </del>		

# INSOLVENT ESTATE: OPENSOURCE GLOBAL RESOURCES TRUST IT8274/01 AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: G1032/05

	Free Residue Account	ļ			
- 	Free Residue Account	[R]	Voucher	(R)	[R]
ate	Fire Residue Account				
	Income				
	December of relative to the control	1,315.79			1,500.00
	Proceeds of sale of movable assets  Vat thereon				
					120,000.00
	Debt collected	<del> </del>	<del></del>		
	Vat refund to be collected				2,296.10
					1,658.09
	Interest	<u> </u>			
	Expenses				
	Master's fees	<del> </del>		625.00	
	Trustees fees	131,58			
	10% on Realization	18.42			
	10% on Debt Collected	12,000.00			
	Less 14% Thereon	-2.58			
	10 % on Interest	12,147.42 185.81		12,313.23	
	10 % On Interest				
	Vat thereon			1,723.85	
	Taxed Bill of Costs	<del>                                     </del>			
	Schwarz-North Inc			13,388.94	
		<del>                                     </del>			
	Bond of security	+		2,322.16	
	Don't di dadaniy			0.000.50	
	Valuation	2,097.00 293.58	[1]	2,390.58	<u> </u>
<del></del>	Vat thereon	250.50			
	Bank charges as per Schedule "B"			265.68	
	Advertising:	-			
	The Citizen	147.06			
	Beeld	117.69		313.15	
	Government Gazette	48.40		313.13	<b>`</b>
	Provisions	-			
	Advertising	313.15			-
	Postage's & petties	150.00 5.00			<del></del>
	Plus: R5-00 per proved creditor Storage of documents	150.00			
	Bank charges	250.00		868.1	5
			*D*	447.6	3
	Tax on post sequestration income		<u>-</u>		
	Available for distribution			90,795.7	
		<del>                                     </del>		125,454.1	9 125,454.
		-			
	-				
					<del>                                     </del>
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		<del></del>			
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	AMENDED FIRST AND FINAL I MASTERS REF	ERENCE NUMBER	: 61032/05		
** * *			<u></u>		
	Schedule "A"	<u> </u>			
ate	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free residue				121,500.0
	Interest Earned @ Schedule"B"				1,658.0
					123,158.
	Master's fees				
	On fir	st 15,000.00			100.00
	On balan	ce 108,158.09			525.00
					625.00
	D. d. Dashara				
	Park Brokers		[2]		1,482.00
	Bond of security Period 19/09/05-19/09/06				
	Bond of security				228.00
	Period 19/09/06-19/09/07				000.00
	Bond of security Period 17/01/07 - 17/12/08				306.08
					306.08
	Bond of security Period 17/01/08 -17/01/09				
			<u> </u>		2,322.16
			<del> </del>	-	_

	INSOLVENT ESTATE : OPEN AMENDED FIRST AND FINA MASTERS F	ISOURCE GLOBAL RES L LIQUIDATION AND REFERENCE NUMBER :	DISTRIBUTIO	IT8274/01 N ACCOUNT	
	Schedule "B"				
			Voucher	[R]	(R)
ate	Schedule "B"	[R]	Vouciter		1
		Interest	<del></del>	Bank charges	1
	Trust Bank	Cheques	Call	Cheques	Call
		12.70		37.80	
1-Apr-06		32.26		32.88	
1-May-06		38.73		32.50	
1-Jun-06 1-Jul-08		187,23		32.50	
		320.74		32.50	
1-Aug-06		318.11		32.50	
1-Sep-06 1-Oct-06		355.73		32.50	
		392.59		32.50	i
1-Nov-06					
		<del></del>		T	
		-		<u> </u>	
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		_			
		<del>-    </del>			
		<del></del>			
	ļ				
	ļ		<del></del>		
	8	total 1,858.09	0.0	265.6	8
		TAL 1,658.09		265.6	

INSOLVENT ESTATE : OPE AMENDED FIRST AND FINA	NSOUR <i>C</i> E GLOB NL LIQUIDATIO	AL RESOURCES T ON AND DISTRIB	RUST IT8274/01 UTION ACCOUNT	
MASTERS	REFERENCE NU	MBER : 61032/05		
Schedule "C"				
Vat Payable to the Receiver				
Account	Proceeds	Output	Input	<u>Vat</u>
Free Residue:				
Proceeds of sale of movable assets	1,500.00	184.21		
Debt Collected	120,000.00			
Trustees fees	12,313.23		1,723.85	
Bond of security	2,322.16		285.18	
Valuation	2,390.58		293.58	
Bank charges as per Schedule "B"	265.68		32.63	
Advertising:	313.15		38.46	
Provisions	868.15		106.61	
	139,972.95	184.21	2,480.31	-2,296.10
		Net Vat Payable to	SARS	-2,296.10
Schedule "D"				
Vat on post sequestration income				
	Total	Free Residue		-
Interest received	1,658.09			
Less trustees fees	-165.81		*	
Taxable income	1,492.28	1,492.28		
Tax @ 30%	447.68	447.68		

**F8274/01** INSOLVENT ESTATE : OF SOURCE GLOBAL RESOURCES TRUST

AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER: 61032/05

						1-	Alberton, 1450	
						PAYE, SDL	P O Box 1003	
3,699,590.72	0.00	90,795.76	00.00	3,790,386.48	3,790,386.48	VAT,	SARS	-
		Award		Claim				
	ļ	Preferent	Claim					Š
Deficiency	Distribution	Secured/	Concurrent		Total	Particulars	Claim   Creditors' Name and Address   Particulars	Claim
							<b>DISTRIBUTION ACCOUNT</b>	
						-		