

***Masters Reference : G2576/04***

***POWDER ACTIVE TECHNOLOGIES (PTY) LIMITED  
(IN LIQUIDATION)***

***AMENDED FIRST and FINAL LIQUIDATION***

***and***

***CONTRIBUTION ACCOUNT***

***Date of Special Resolution: 29 June 2004***

Tel (011) 991 5500  
Fax (011) 991 5506  
E-mail : [hansk@corprecover.co.za](mailto:hansk@corprecover.co.za)

PO Box 21341, Helderkruijn, 1733  
Unit B5, Clearview Office Park, 77 Wilhelmina  
Road, Constantia Kloof, Roodepoort, 1709

---

***I N D E P E N D E N T***

***C O R P O R A T E R E C O V E R Y A D V I S O R S***

---



**POWDER ACTIVE TECHNOLOGIES (PTY) LTD (IN LIQUIDATION)**  
**MASTER'S REFERENCE NUMBER : G2576/04**  
**AMENDED FIRST AND FINAL LIQUIDATION AND CONTRIBUTION ACCOUNT**

**INDEX**

<b>PAGE</b>	<b>DESCRIPTION</b>
1 - 3	Liquidation Account
4	Contribution Account
5 & 6	Duly signed Affidavits
7 - 13	Vouchers 1 - 7



**POWDER ACTIVE TECHNOLOGIES (PTY) LTD (IN LIQUIDATION)**  
**MASTER'S REFERENCE NUMBER : G2576/04**  
**AMENDED FIRST AND FINAL LIQUIDATION AND CONTRIBUTION ACCOUNT**

<b><u>BANK RECONCILIATION</u></b>					
<b>Date</b>	<b>Bank Reconciliation</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
<b><u>INCOME</u></b>					
	Contribution to be collected				5,025.46
<b><u>EXPENSES</u></b>					
<b><u>Master's Fees</u></b>					
	Minimum			100.00	
<b><u>Liquidator's Fees</u></b>					
	Minimum	2,500.00			
	VAT thereon	350.00		2,850.00	
	Bond of Security			1,368.00	
<b><u>Advertising :</u></b>					
	The Citizen	147.06			
	Die Beeld	110.00			
	Government Gazette	44.00		301.06	
<b><u>Provisions :</u></b>					
<b><u>Advertising this Account :</u></b>					
	Government Gazette - Section 406(3)	53.20			
	Government Gazette - Section 409(2)	53.20			
	Bank Charges	150.00			
	Postage & petties	150.00		406.40	
				<b>5,025.46</b>	<b>5,025.46</b>



POWDER ACTIVE TECHNOLOGIES (PTY) LTD (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER : G2576/04					
AMENDED FIRST AND FINAL LIQUIDATION AND CONTRIBUTION ACCOUNT					
<b>FREE RESIDUE ACCOUNT</b>					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	<b>INCOME</b>				
	Cost of administration to be collected				5,025.46
	<b>EXPENSES</b>				
	<u>Master's Fees</u>				
	Minimum			100.00	
	<u>Liquidator's Fees</u>				
	Minimum	2,500.00			
	VAT thereon	350.00		2,850.00	
	Bond of Security			1,368.00	
	<u>Advertising :</u>				
	The Citizen	147.06	[1]		
	Die Beeld	110.00	[2]		
	Government Gazette	44.00		301.06	
	<u>Provisions :</u>				
	<i>Advertising this Account :</i>				
	Government Gazette - Section 406(3)	53.20			
	Government Gazette - Section 409(2)	53.20			
	Bank Charges	150.00			
	Postage & petties	150.00		406.40	
				<b>5,025.46</b>	<b>5,025.46</b>



<b>POWDER ACTIVE TECHNOLOGIES (PTY) LTD (IN LIQUIDATION)</b> <b>MASTER'S REFERENCE NUMBER : G2576/04</b> <b>AMENDED FIRST AND FINAL LIQUIDATION AND CONTRIBUTION ACCOUNT</b>					
	<b><u>SCHEDULE "A"</u></b>				
<b>Date</b>	<b>Schedule "A"</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
	<b><u>Realizations</u></b>				
	Free Residue				
	<i>Contribution to be collected</i>				<b>5,025.46</b>
	<b><u>Master's fees</u></b>				
	Minimum			100.00	
				<b>100.00</b>	
	<b><u>Park Brokers</u></b>				
	Bond of security		<b>[3]</b>	228.00	
	Period 9/11/2004 - 8/11/2005				
	Bond of security				
	Period 9/11/2005 - 8/11/2006		<b>[4]</b>	228.00	
	Bond of security				
	Period 9/11/2006 - 8/11/2007		<b>[5]</b>	228.00	
	Bond of security				
	Period 9/11/2007 - 8/11/2008		<b>[6]</b>	228.00	
	Bond of security				
	Period 9/11/2008 - 8/11/2009		<b>[7]</b>	228.00	
	Bond of security				
	Renewal 9/11/2009 - 8/11/2010			228.00	
				<b>1,368.00</b>	



**POWDER ACTIVE TECHNOLOGIES (PTY) LTD (IN LIQUIDATION)  
AMENDED FIRST AND FINAL LIQUIDATION AND CONTRIBUTION ACCOUNT  
MASTERS REFERENCE NUMBER G2576/04**

CONTRIBUTION ACCOUNT									
Claim No	Creditors Name and Address	Particulars	Total	Secured Preferent Claim	Concurrent Claim	Secured Preferent Claim	Contribution	Deficiency	
1	Transnet Limited t/a Propnet Reg No : 1990/00900/06	Liquidating Creditor	685,982.76	685,982.76	0.00	0.00	5,025.46	691,008.22	
	Total		685,982.76	685,982.76	0.00	0.00	5,025.46	691,008.22	
Contribution levied i.t.o the provisions of Section 14(3) of the Insolvency Act									



**POWDER ACTIVE TECHNOLOGIES (PTY) LTD (IN LIQUIDATION)  
MASTER'S REFERENCE NUMBER : G2576/04  
AMENDED FIRST AND FINAL LIQUIDATION AND CONTRIBUTION ACCOUNT**

***LIQUIDATOR'S AFFIDAVIT***

Section 403(2) of the Companies Act of 1973 ("the Act")

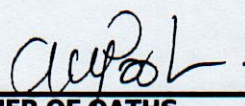
I, the undersigned,

**JOHANNES FREDERICK KLOPPER**

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, no assets could be found.

  
J F KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROODEPOORT on the 31 day of August 2009, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
\_\_\_\_\_  
**COMMISSIONER OF OATHS**

Full names: **ANGELINE POOL**  
Business Address: **COMMISSIONER OF OATHS**  
Office: **# 9/1/8/2 Randburg**  
**21-7th Avenue Parktown North 2193**



**LIQUIDATOR'S AFFIDAVIT**

Section 403(2) of the Companies Act of 1973 ("the Act")

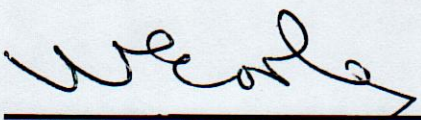
I, the undersigned,

**REINETTE KARSTEN**

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, no assets could be found.

  
R KARSTEN

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at PRETORIA on the 25<sup>th</sup> day of SEPT 2009, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
COMMISSIONER OF OATHS

Full names:  
Business Address:  
Office:

Boertjens & Co. (Pty) Ltd.  
Fidelity  
Boertjens & Co. (Pty) Ltd.  
Boertjens & Co. (Pty) Ltd.