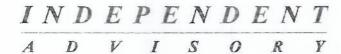
Companies and Intellectual Property Commission Republic of South Africa

Notice of Appointment of Business Rescue Practitioner Form CoR 123.2 About this Form Date: 29 May 214 This form is issued in Customer Code: LDRVDM terms of section 129 and 131of the companies Act, 2008, Concerning and Regulation 123 of the Companies (Name and Registration Number of Company) Regulations, 2011. This notice must be Name: BRAVOMATE (PTY) LTD published to every effected person within Registration number: 2009/004178/07 after it has been filed, if the The above named company commenced business rescue proceedings on 23 May 2014. company appointed the Practitioner; or The following person has been appointed as the business rescue practitioner: (b) 5 business days after the court JOHANNES FREDERICK KLOPPER order, in such a case. If this notice is issued following a company By the company in terms of section 129 (3) (b). appointment, any affected person may apply to a court in terms of section 130" for an order setting By the court in terms of section 131 (5) aside the appointment, or requiring the practitioner to provide KOMMISSIE VIR MAATSKAPPYE EN security. INTELLEKTUELE EIENDOM The fee for filling this notice is R0. ONDERNEMINGSREDDING 2014 -05- 29 **BUSINESS RESCUE** Contacting the COMPANIES AND INTELLECTUAL Commission The Companies and Intellectual Property PROPERTY COMMISSION Commission of South Name and Title of person signing on behalf of the Company Postal Address P O Box 429 2) H. BOTHA RECTOR Pretoria 0001

This form is prescribed by the Minister of Trade and Industry in terms of section 223 of the Companies Act, 2008 (Act No.71 of 2008)

Authorised Signature:

Republic of South Africa Tel: 086 100 2472



Independent Trustees (Pty) Limited (Reg No 2002/025164/07) Blaauwklip Office Park Block 2 Webers Valley Road Jamestown

Stellenbosch 7600 (Also at Roodepoort P O Box 820 Stellenbosch 7599 Telephone: (021) 880 5400 International: (+27) 21 880 5400

Fax: (021) 880 5430 Website: www.corprecover.co.za

Your Ref:

Our Ref.

J F KLOPPER

Direct Line:

021 - 880 5400

Direct Fax:

086 541 2321

Cell Phone:

082 446 3757

Direct E-Mail:

hansk@corprecover.co.za

Date:

29 May 2014

Dear Sir/Madam,

ACCEPTANCE LETTER - PROPOSED BUSINESS RESCUE BRAVOMATE (PTY) LIMITED (THE COMPANY): REGISTRATION NUMBER: 2009/004178/07

1. The above matter refers.

TO WHOM IT MAY CONCERN

KOMMISSIE VIR MAATSKAPPYE EN INTELLEKTUELE EIENDOM ONDERNEMINGSREDDING

SINDERINE WILLIAM STORE DOIN

2014 -05- 29

No: 01

BUSINESS RESCUE

COMPANIES AND INTELLECTUAL

PROPERTY COMMISSION

- 2. I, Johannes Frederick Klopper hereby confirm that:
 - 2.1. I have been, from time to time, on an ad hoc basis, licensed as Senior Business Rescue Practitioner in other matters;
 - 2.2. I am not subject to an order of probation in terms of section 162 (7) of the Companies Act 71 of 2008 ("the Act");
 - 2.3.1 am not disqualified from acting as a director of the company in terms of section 69 (8) of the Act;
 - 2.4.1 do not have a relationship with the company such as to would lead a reasonable and informed third party to conclude that my integrity, impartiality or objectivity is compromised by the relationship;
 - 2.5. I am not related to a person who has a relationship contemplated in 2.4 above.

Independent Trustees (Pty) Ltd is a member of hww insolvency cooperation partners

Austria (Vienna) Brazil (Sao Paulo) Cayman Islands (Grand Cayman) Czech Republic (Prague) France (Paris) Germany (Hamburg) Great Britain (London) Hungary (Budapest) India (New Delhi) Italy (Rome) Mexico (Mexico City) Netherlands (Amsterdam) Poland (Warsaw) Republic of China (Hong Kong) Perth (Australia) Romania (Bucharest) Russia (Moscow) South Africa (Johannesburg) Spain (Barcetona) Sweden (Stockholm) USA (New York)

- 2.6.1 presently have the necessary capacity to accept this appointment; and
- 2.7.1 hereby accept the appointment as Business Rescue Practitioner by the abovementioned Company.
- 2.8.1 come to affairs of this company as a complete stranger and understand that it is in financial distress and that my function as Business Rescue Practitioner would be to develop and implement a Business Rescue plan, it approved, to rescue the company by restructuring its affairs, business, property, debt and other liabilities and equity in a manner that maximises the likelihood of the company continuing in existence or otherwise results in a better return for the company's creditors or shareholders than would result from the immediate liquidation of the company.
- 2.9. Insofar as the company's business, in particular, is concerned I am advised from my limited exposure to the company's affairs by virtue of my independence, that the Company is conducting business in the financial services environment.
- 2.10. I confirm that the nature of the company's business is such that it does <u>not</u> differ from the affairs of many companies that I have restructured during past two years in terms of the provisions Chapter 6 of the Companies Act 71 of 2008 and Section 311 of the Companies Act 61 of 1973 over many years prior to the enactment of the Companies Act 71 of 2008.
- 3. I trust that you will find the above in order.

A F KLOPPER

Yours faithfully,

KOMMISSIE VIR MAATSKAPPYE EN INTELLEKTUELE EIENDOM ONDERNEMINGSREDDING

2014 -05- 29

No: 01

BUSINESS RESCUE
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