

HIGHVELD SYNDICATION NO 15 LIMITED: REGISTRATION NUMBER (2003/031064/06)
HIGHVELD SYNDICATION NO. 16 LIMITED REGISTRATION NUMBER: (2003/031129/06)
HIGHVELD SYNDICATION NO. 17 LIMITED, REGISTRATION NUMBER: (2003/025913/06)
HIGHVELD SYNDICATION NO. 18 LIMITED, REGISTRATION NUMBER: (2003/030778/06)
HIGHVELD SYNDICATION NO. 19 LIMITED, REGISTRATION NUMBER: (2003/030144/06)
HIGHVELD SYNDICATION NO. 20 LIMITED, REGISTRATION NUMBER: (2005/029425/06)
HIGHVELD SYNDICATION NO. 21 LIMITED, REGISTRATION NUMBER: (2005/027601/06)
HIGHVELD SYNDICATION NO. 22 LIMITED, REGISTRATION NUMBER: (2005/027390/06)

(“the companies”)

BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 OF THE COMPANIES ACT, 71 OF 2008 (“THE ACT”) READ WITH REGULATION 125 OF THE ACT FILED BY THE BUSINESS RESCUE PRACTITIONER JF KLOPPER AND A NOTICE IN TERMS OF SECTIONS 145 AND 146 OF THE ACT.

1. This monthly status report provides an update for former investors (“HS Investors” or “you”) who invested in the companies prior to 2011.
2. Previous status reports contain details of the business rescue proceedings of the companies that began in September 2011 and the appointment of Johannes Frederick (Hans) Klopper as Business Rescue Practitioner (“BRP” or “we”, “our” or “the author”) of the companies at that time. These reports can be found on the following link:

<https://restructuring.bdo.co.za/index.php/rescue/1440>

3. Our previous status reports contain numerous reminders of the fact that, during October 2014, a group of HS Investors who formed the Highveld Syndication Action Group (“HSAG”), represented by a firm of attorneys, Theron and Partners, initiated an application for leave to register a class action. Later this year it will be decade since these proceedings commenced with not much success.
4. The Johannesburg High Court, on 22 January 2024, heard argument in the application by certain applicants to have the setting aside application in which the Johannesburg applicants are seeking to set aside the Court’s sanctioning of a scheme of arrangement between Orthotouch (Pty) Ltd and its creditors moved from the Johannesburg High Court to the Pretoria High Court. Judgement in relation to this application has been reserved.
5. As previously reported, in relation to the Smith application or “the DECA Case”, we wish to remind HS Investors that this matter has been set down to be heard on 13 - 17 May 2024.

JF KLOPPER



BUSINESS RESCUE PRACTITIONER

DATE: 31 January 2024