

HIGHVELD SYNDICATION NO 15 LIMITED: REGISTRATION NUMBER (2003/031064/06)
HIGHVELD SYNDICATION NO. 16 LIMITED REGISTRATION NUMBER: (2003/031129/06)
HIGHVELD SYNDICATION NO. 17 LIMITED, REGISTRATION NUMBER: (2003/025913/06)
HIGHVELD SYNDICATION NO. 18 LIMITED, REGISTRATION NUMBER: (2003/030778/06)
HIGHVELD SYNDICATION NO. 19 LIMITED, REGISTRATION NUMBER: (2003/030144/06)
HIGHVELD SYNDICATION NO. 20 LIMITED, REGISTRATION NUMBER: (2005/029425/06)
HIGHVELD SYNDICATION NO. 21 LIMITED, REGISTRATION NUMBER: (2005/027601/06)
HIGHVELD SYNDICATION NO. 22 LIMITED, REGISTRATION NUMBER: (2005/027390/06)

(“the companies”)

BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 OF THE COMPANIES ACT, 71 OF 2008 (“THE ACT”) READ WITH REGULATION 125 OF THE ACT FILED BY THE BUSINESS RESCUE PRACTITIONER JF KLOPPER AND A NOTICE IN TERMS OF SECTIONS 145 AND 146 OF THE ACT.

1. This monthly status We report provides an update for former investors (“HS Investors” or “you”) who invested in the companies prior to 2011.
2. Previous status reports contain details of the business rescue proceedings of the companies that began in September 2011 and the appointment of Johannes Frederick (Hans) Klopper as Business Rescue Practitioner (“BRP” or “we”, “our” or “the author”) of the companies at that time. These reports can be found on the following link:

<https://restructuring.bdo.co.za/index.php/rescue/1440>

3. The BRP’s 30 April 2023 report recorded that the business rescue plan in relation to Orthotouch and Zephan were adopted on 31 March 2023. This business rescue plan was published by Jacques du Toit (“JDT”) who is the BRP of Orthotouch and Zephan.
4. It was also reported on 31 May 2023 that, during May 2023, a group of parties launched an application out of the High Court of South Africa, Gauteng Division, Pretoria to set the adoption of the business rescue plan aside and to convert Zephan’s business rescue proceedings to liquidation proceedings.
5. During June 2023 correspondence exchanged between the attorneys representing JDT and the attorney who represents the applicants in the application mentioned in 4 above. This correspondence related, amongst others, to issues such as the jurisdiction of the Pretoria High Court and the attorney’s authority to act in the proceedings. The proceedings are ongoing.

JF KLOPPER 
BUSINESS RESCUE PRACTITIONER

DATE: 30 June 2023