

HIGHVELD SYNDICATION NO 15 LIMITED: REGISTRATION NUMBER (2003/031064/06)
HIGHVELD SYNDICATION NO. 16 LIMITED REGISTRATION NUMBER: (2003/031129/06)
HIGHVELD SYNDICATION NO. 17 LIMITED, REGISTRATION NUMBER: (2003/025913/06)
HIGHVELD SYNDICATION NO. 18 LIMITED, REGISTRATION NUMBER: (2003/030778/06)
HIGHVELD SYNDICATION NO. 19 LIMITED, REGISTRATION NUMBER: (2003/030144/06)
HIGHVELD SYNDICATION NO. 20 LIMITED, REGISTRATION NUMBER: (2005/029425/06)
HIGHVELD SYNDICATION NO. 21 LIMITED, REGISTRATION NUMBER: (2005/027601/06)
HIGHVELD SYNDICATION NO. 22 LIMITED, REGISTRATION NUMBER: (2005/027390/06)

(“the companies”)

BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 OF THE COMPANIES ACT, 71 OF 2008 (“THE ACT”) READ WITH REGULATION 125 OF THE ACT FILED BY THE BUSINESS RESCUE PRACTITIONER JF KLOPPER AND A NOTICE IN TERMS OF SECTIONS 145 AND 146 OF THE ACT.

1. This monthly status report provides an update for former investors (“HS Investors” or “you”) who invested in the companies prior to 2011.
2. Previous status reports contain details of the business rescue proceedings of the companies that began in September 2011 and the appointment of Johannes Frederick (Hans) Klopper as Business Rescue Practitioner (“BRP” or “we”, “our” or “the author”) of the companies at that time. These reports can be found on the following link:

<https://restructuring.bdo.co.za/index.php/rescue/1440>

3. In our October 2023 status report, we reminded HS Investors that 9 (nine) years ago, during October 2014, a group of HS Investors who formed the Highveld Syndication Action Group (“HSAG”), represented by a firm of attorneys, Theron and Partners, initiated an application for leave to register a class action.
4. Furthermore, in our 30 November 2023 we reported about the radio interview (“the radio interview”) conducted with one Johan Stander, a representative of HSAG (“Stander”) on the RSG radio service of the SABC and the false statements made by Stander in that interview in relation to the setting aside application, as defined in previous reports purportedly being heard on 22 January 2024.
5. Neither Stander nor the HSAG made any attempt to rectify this false statement and would appear to persist with this misinformation.
6. With reference to the Smith application or “the DECA Case” we wish to remind HS Investors that this matter has been set down to be heard on 13 - 17 May 2024.



JF KLOPPER

BUSINESS RESCUE PRACTITIONER

DATE: 31 December 2023