IN THE HIGH COURT OF SOUTH AFRICA (WESTERN CAPE DIVISION, CAPE TOWN)

Before The Honourable Mr Acting Justice Thulare On Wednesday the 27th day of November 2019 at Cape Town

Case no: 19147/19

In the matter between:

BUSINESS PARTNERS LIMITED

Applicant

(Registration number: 1981/000918/06)

and

ROYAL ALBATROSS PROPERTIES 30 (PTY) LTD

First Respondent

(Registration number: 2004/023157/07)

(Registered address: 23 Quantum Street, Rhino House,

REGISTRAR OF

Technopark Stellenbosch, Western Cape) [under business rescue supervision]

JOHANNES FREDERICK KLOPPER N.O.

Second Respondent

RYNETTE PIETERS N.O.

Third Respondent

ABSA BANK LIMITED

(Registration number: 1986/004794/06)

Fourth Respondent

COMPANIES AND INTELLECTUAL PROPERTY 8

COMMISSION

WCD-007

Fifth Respondent

ORDER

Having heard counsel for the applicant and having read the papers filed of record

TIM DU TOIT & CO INC TEL: (021) 529 7710

EMAIL: clinton.lang@timdutoit.co.za

REF: MR C T LANG

IT IS ORDERED THAT:

- The applicant is granted leave, to the extent necessary, to institute the present application and as contemplated and/or provided for in terms of section 133(1)(b) of the Companies Act 71 of 2008 ("the Act");
- The moratorium on legal proceedings against the first respondent, in business rescue, is uplifted in terms of section 133(1)(b) of the Act;
- 3. The business rescue proceedings of the first respondent shall be converted to liquidation proceedings in terms of section 132(2)(a)(ii) of the Act; to this end, the first respondent is placed under final winding up in the hands of the Master of this Court.
- The costs of the applicant shall be costs in the winding-up.
- Service of this order shall be effected:

Private Bag X9020, Cape Town 8000

2019 -11- 28

5.1. By the Sheriff on the first respondent at:

WCD-007

5.1.1. It's registered address of 23 Quantum Street, Rhino House, Technopark, Stellenbosch, Western Cape;

- 5.1.2. The immovable property owned by it situate at Onze Rust, Vlaeberg Road, Vlottenberg Farms, Stellenbosch;
- By the Sheriff on the second and third respondents at BDO Business 5.2. Restructuring (Pty) Ltd, Block 2, Blaauwklip Office Park, Webersvalley Road, Jamestown, Stellenbosch;
- By the Sheriff on the fourth respondent at Ground Floor, ABSA Towers East, 5.3. 170 Main Street, Johannesburg;
- On the South African Revenue Services; 5.4.
- By the Sheriff on the employees of the first respondent at its registered 5.5. address;
- The Registrar shall transmit a copy of this winding-up order to the Sheriff of the 6. province in which the registered office of the first respondent is situated and to the Sheriff of every province in which it appears that the first respondent owns business.
- The Sheriff shall attach all property which appears to belong to the first respondent 7. and transmit to the Master an inventory of all property attached by him or her in Private Bag X8650, dags Town 8000 terms of Section 19 of the Insolvency Act, 24 of 1936.

2019 -11- 28

TIM DU TOIT & CO INC 254 TEL: (021) 529 7710

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REF: MR C T LANG

ORDER OF THE COURT