

**WEDGEWOOD GOLF AND COUNTRY ESTATE (PTY) LIMITED**

**REGISTRATION NUMBER 2002/026796/07**

**("THE COMPANY")**

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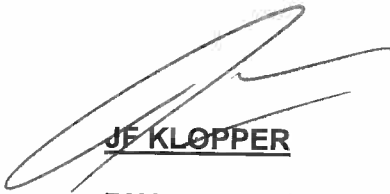
**BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 AND 141 OF THE COMPANIES ACT, 2008 READ WITH REGULATION 125 OF COMPANIES ACT FILED BY THE BUSINESS RESCUE PRACTITIONER JF KLOPPER**

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|                                                               | <b>Date</b>    |
|---------------------------------------------------------------|----------------|
| Company placed in Business Rescue on                          | 2013-01-30     |
| File notice of resolution with CIPC on                        | Not applicable |
| Publish notice to affected parties-within 5 days              | 2013-02-04     |
| Company nominates a BRP within 5 days                         | 2013-01-30     |
| CIPC confirms the appointment of BRP                          | 2013-02-05     |
| File notice to CIPC on BRP appointment within 2 days          | 2013-02-04     |
| Publish notice to affected parties of BRP within 5 days       | 2013-02-04     |
| First meeting of creditors-10 days from appointment           | 2013-02-13     |
| First meeting of employees-10 days from appointment           | Not applicable |
| Publish Business Plan within 25 days of appointment of BRP on | 2013-02-25     |
| Notice of meeting to determine Business Plan                  | 2013-02-25     |
| Meeting to determine Business Plan 10 days after publication  | 2013-03-05     |

1. The company was placed under Business Rescue by and Order of the Western Cape High Court, Cape Town in terms of Section 131(4)(a) on 30<sup>th</sup> January 2013.

2. Johannes Frederick Kloppe was appointed as interim Business Rescue Practitioner in terms of Section 131(5) of the Act by the Western Cape High Court, Cape Town on 30<sup>th</sup> January 2013, licensed by the Commission on 5<sup>th</sup> February 2013 and appointed as business rescue practitioner to the Company on 5<sup>th</sup> February 2013.
3. A Business Rescue Plan ("the Plan") was published on 25<sup>th</sup> February 2013 and finally adopted on 15<sup>th</sup> March 2013.
4. The implementation of the Plan will be finalised by 31<sup>st</sup> March 2016.



**JF KLOPPER**

**BUSINESS RESCUE PRACTITIONER**

Date **3 MAY 2013**