

WEDGEWOOD GOLF AND COUNTRY ESTATE (PTY) LIMITED

REGISTRATION NUMBER 2002/026796/07

("THE COMPANY")

BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 AND 141 OF THE COMPANIES ACT, 2008 READ WITH REGULATION 125 OF COMPANIES ACT FILED BY THE BUSINESS RESCUE PRACTITIONER JF KLOPPER

	Date
Company placed in Business Rescue on	2013-01-30
File notice of resolution with CIPC on	Not applicable
Publish notice to affected parties-within 5 days	2013-02-04
Company nominates a BRP within 5 days	2013-01-30
CIPC confirms the appointment of BRP	2013-02-05
File notice to CIPC on BRP appointment within 2 days	2013-02-04
Publish notice to affected parties of BRP within 5 days	2013-02-04
First meeting of creditors-10 days from appointment	2013-02-13
First meeting of employees-10 days from appointment	Not applicable
Publish Business Plan within 25 days of appointment of BRP on	2013-02-25
Notice of meeting to determine Business Plan	2013-02-25
Meeting to determine Business Plan 10 days after publication	2013-03-05

1. The company was placed under Business Rescue by and Order of the Western Cape High Court, Cape Town in terms of Section 131(4)(a) on 30th January 2013.

2. Johannes Frederick Kloppe was appointed as interim Business Rescue Practitioner in terms of Section 131(5) of the Act by the Western Cape High Court, Cape Town on 30th January 2013, licensed by the Commission on 5th February 2013 and appointed as business rescue practitioner to the Company on 5th February 2013.
3. A Business Rescue Plan ("the Plan") was adopted on 23rd April 2013.
4. Pursuant to an agreement entered into between Nedbank Ltd and a third party Nedbank's claim against the company was sold and ceded to the aforesaid third party.
5. The business rescue process continues and the implementation of the business rescue plan will continue.



JF KLOPPER

BUSINESS RESCUE PRACTITIONER

Date 31 May 2015