

**WEDGEWOOD GOLF AND COUNTRY ESTATE (PTY) LIMITED**

**REGISTRATION NUMBER 2002/026796/07**

**("THE COMPANY")**

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**BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 AND 141 OF THE COMPANIES ACT, 2008 READ WITH REGULATION 125 OF COMPANIES ACT FILED BY THE BUSINESS RESCUE PRACTITIONER JF KLOPPER**

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|                                                               | <b>Date</b>    |
|---------------------------------------------------------------|----------------|
| Company placed in Business Rescue on                          | 2013-01-30     |
| File notice of resolution with CIPC on                        | Not applicable |
| Publish notice to affected parties-within 5 days              | 2013-02-04     |
| Company nominates a BRP within 5 days                         | 2013-01-30     |
| CIPC confirms the appointment of BRP                          | 2013-02-05     |
| File notice to CIPC on BRP appointment within 2 days          | 2013-02-04     |
| Publish notice to affected parties of BRP within 5 days       | 2013-02-04     |
| First meeting of creditors-10 days from appointment           | 2013-02-13     |
| First meeting of employees-10 days from appointment           | Not applicable |
| Publish Business Plan within 25 days of appointment of BRP on | 2013-02-25     |
| Notice of meeting to determine Business Plan                  | 2013-02-25     |
| Meeting to determine Business Plan 10 days after publication  | 2013-03-05     |

1. The company was placed under Business Rescue by and Order of the Western Cape High Court, Cape Town in terms of Section 131(4)(a) on 30<sup>th</sup> January 2013.

2. Johannes Frederick Kloppe was appointed as interim Business Rescue Practitioner in terms of Section 131(5) of the Act by the Western Cape High Court, Cape Town on 30<sup>th</sup> January 2013, licensed by the Commission on 5<sup>th</sup> February 2013 and appointed as business rescue practitioner to the Company on 5<sup>th</sup> February 2013.
3. A Business Rescue Plan ("the Plan") was adopted on 23rd April 2013.
4. Pursuant to an agreement entered into between Nedbank Ltd and a third party Nedbank's claim against the company was sold and ceded to the aforesaid third party.
5. The business rescue process continues and the implementation of the business rescue plan will continue.



**JF KLOPPER**

**BUSINESS RESCUE PRACTITIONER**

Date 31 May 2016