# Companies and Intellectual Property Commission Republic of South Africa

### Form CoR 125.1

#### About this Form

- This form is issued in terms of section 132 and 141 of the companies Act, 2008, and Regulation 125 of the Companies Regulations, 2011.
- This Notice and the attached report must be published to every affected person, and to-
  - The Commission, if the business rescue proceedings were started by the company or
  - b) The court, if the proceedings were ordered by the court.
- A report and Notice must be issued at the end of the first three months of the business rescue proceedings, and at regular monthly intervals after that

## Contacting the Commission

The Companies and Intellectual Property Commission of South Africa

#### Postal Address

PO Box 429 Pretoria 0001 Republic of South Africa Tel: 086 100 2472

www.cipc.co.za

#### **Business Rescue Status Report**

Date: 09 April 2015

Customer Code: 011190

Concerning

(Name and Registration Number of Company)

Name: ANNO LOUSI CC

Registration No: \_\_\_1999/013174/23

The above named company commenced business rescue proceedings on 01 AUGUST 2014

Because the business rescue proceedings have not concluded within three months, the appointed business rescue practitioner provides the attached report in terms of section 132 (3).

- 1. The Business Rescue Plan has been adopted by the statutory number of creditors required to pass the Business Rescue Plan.
- 2. Subsequent to the adoption of the Business Rescue Plan, an application has been brought to convert the Business Rescue into provisional liquidation by one of the creditors who is the father of the cone of the members and father-in-law to the other member of the clos corporation.
- 3. The Business Rescue Practitioners, the Close Corporation, Fruit and Veg City Holdings (Pty) Ltd and Fruit and Veg City (Pty) Ltd have opposed the application.
- 4. We will keep you informed of any further progress.

Name and Title of person signing on behalf of the Practitioner:

Peter Crawford and Hans Klopper

**Authorised Signature:** 

This form is prescribed by the Minister of Trade and Industry in terms of section 223 of the Companies Act, 2008 (Act No. 71 of 2008).

# ANNO LOUSI CC IN BUSINESS RESCUE

REPORT: 09 APRIL 2015

### 1. BUSINESS RESCUE PLAN

The Business Rescue Plan was signed and published on 13 February 2015 and provided to all creditors on 16 February 2015.

### 2. CREDITORS MEETING

A meeting of creditors was held on Wednesday 25 February 2015 and the proposed Business rescue Plan was adopted by 86.13% of the creditors.

## 3. COURT PROCEEDINGS

Subsequent to the passing of the Business Rescue Plan, one of the creditors has brought an application to the High Court Western Cape to have the Business rescue proceedings converted into a provisional liquidation. The Business Rescue Practitioner, the Close Corporation, Fruit and Veg City Holdings (Pty) Ltd and Fruit and Veg City (Pty) Ltd have opposed the application.

The finalization of the Business Rescue Plan is dependent on the outcome of the application.

Peter Crawford and Hans Klopper

**Business Rescue Practitioners**