

## IN THE HIGH COURT OF SOUTH AFRICA (WESTERN CAPE DIVISION, CAPE TOWN)

Before the Honourable Justice Rogers

Cape Town: 2 March 2020

Case no. 22937/18

in the matter between:

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RIVERSANDS FARM PROPERTIES (PTY) LTD WED-DEA

Applicant

and

CERES RAIL COMPANY (PTY) LTD

First Respondent

THE COMPANIES AND INTELLECTUAL PROPERTY COMMISSION

2020 -03- B 2

ORDER

HAVING HEARD counsel, the court makes an order in the following terms:

- The first respondent is placed under supervision and its business rescue proceedings commence in terms of a 131(4) of the Companies Act, 71 of 2008.
- Johannes Frederick Klopper is appointed as interim business rescue practitioner in terms of s 131(5) of the Companies Act, 71 of 2008, pending

ratification of such appointment by the creditors of the first respondent at their first meeting.

3 The costs of this application are payable as an expense in the business rescue process of the first respondent.

By order of the Court

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Stellenbosch

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Walkers incorporated

9th floor, the Terraces

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