



Matpro (Pty) Ltd

Registration Number: 2018/237966/07

Business rescue status report in terms of Sections 132 and 141 of the Companies Act, 71 of 2008 read with Regulation 125 of the Companies Act filed by the business rescue practitioner Hans Klopper

31 January 2025

1. Important Information and Actions

• Board of directors passes resolution for Business Rescue on	10/09/2024
• Notice of resolution filed with CIPC on	13/09/2024
• Notice to affected parties on filing for Business Rescue on	18/09/2024
• Company nominated a BRP on	17/09/2024
• CIPC confirmed certification of BRP on	17/09/2024
• File notice to CIPC re BRP appointment on	17/09/2024
• Publish notice to affected parties of BRP appointment on	18/09/2024
• First meeting of creditors held on	01/10/2024
• First meeting of employees held on	01/10/2024
• Publish Business Plan on/ due by	n/a
• Publish notice of meeting to consider proposed Business Rescue Plan on	n/a
• Meeting to determine the future of the business held on	n/a

2. Current Status of Business Rescue Proceeding

Kindly note: This status report must be read together with all previous status reports and that the information contained in this status report is a record of events and/or information that have transpired subsequent to the publication of the previous month's status report:

2.1 Business Rescue Practitioner's Resignation

2.1.1 The business rescue practitioners resigned during October 2024, but which resignation CIPC insisted be followed with a resolution by the directors confirming the resignation and appointing a new business rescue practitioner.

2.1.2 Engagement with the creditors and other affected persons will be continued with in February.

2.2 Publication of Proposed Business Rescue Plan

2.2.1 The clear understanding with Nedbank Limited, the company's banker and major creditor, is that the business rescue plan to be proposed must provide for the structured winding down of the company's affairs by selling its assets subject to the bank's security in an orderly fashion.



Hans Klopper

Business Rescue Practitioner