

RAPITRADE 9 (PTY) LTD

REGISTRATION NUMBER: 2002/011294/07

BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 AND 141 OF THE COMPANIES ACT, 2008 READ WITH REGULATION 125 OF COMPANIES ACT FILED BY THE BUSINESS RESCUE PRACTITIONERS J F KLOPPER & J DU TOIT

	Date
Board of directors passes resolution for Business Rescue on	2015-08-25
File notice of resolution with CIPC on	2015-08-25
Publish notice to affected parties-within 5 days from Filing	2015-09-01
Company nominates a BRP within 5 days of filing	2015-08-25
CIPC confirms the appointment of BRP	2015-08-25
File notice to CIPC on BRP appointment within 2 days	2015-08-25
Publish notice to affected parties of BRP within 5 days	2015-09-01
First meeting of creditors-10 days from appointment	2015-09-08
First meeting of employees-10 days from appointment	2015-09-08
Publish Business Plan within 25 days of appointment of BRP on	0000-00-00
Notice of meeting to determine Business Plan	0000-00-00
Meeting to determine Business Plan 10 days after publication	0000-00-00

1. Rapitrade 9 (Pty) Ltd was placed under Business Rescue in terms of Section 129(1) of the Companies Act 2008 ("the Act") on 25 August 2015.
2. Rapitrade 9 (Pty) Ltd complied with the requirements of Section 129(3)(a) and (b) of the Act.
3. Johannes Frederick Klopper and Jacques Du Toit were licensed by the Commission in respect of the company and appointed as Business Rescue Practitioners (BRPs) to this company on 23 March 2015 and 10 April 2015 respectively in terms of Section 138 of the Act.

4. A First Meeting of Creditors was held in terms of Section 147 of the Act on 8 September 2015.
5. Your attention is specifically drawn to the attached Memorandum setting out the present position.



J F KLOPPER AND J DU TOIT

BUSINESS RESCUE PRACTITIONER

Date : 30 November 2015