

MEETING OF THE BOARD OF DIRECTORS OF

RAPITRADE 26 (PTY) LTD

REGISTRATION NUMBER 2002/013216/07

Held on 24TH AUGUST 2015.

PRESENT:

1. MARCEL PHILIP JOUBERT
2. MOIRA TANYA O'REILLY
3. WARRICK KINGSMAN GAUTIER

IT IS HEREBY RESOLVED:

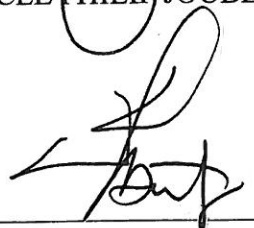
1. That the company voluntarily begins business rescue proceedings and that the company be placed under supervision, as the board has reasonable grounds to believe that—
 - (a) the company is financially distressed; and
 - (b) there appears to be a reasonable prospect of rescuing the company.
4. That MARCEL PHILIP JOUBERT be authorised to sign all documents and to take such actions as may be necessary.



MARCEL PHILIP JOUBERT



MOIRA TANYA O'REILLY



WARRICK KINGSMAN GAUTIER

WARRICK KINGSMAN GAUTIER

Signed at CAPE TOWN on this 24th day of AUGUST 2015